

**PRECIOUS METALS MARKET WATCH**

Precious Metals	Close	% Chng
MCX Gold	49143	<b>0.30%</b>
COMEX Gold \$	1901	<b>0.48%</b>
MCX Silver	71817	<b>0.39%</b>
COMEX Silver \$	28.027	<b>0.47%</b>

**BASE METALS MARKET WATCH**

Base Metals	Close	% Chng
MCX Aluminium	190.05	<b>-1.45%</b>
LME Aluminium \$	2422	<b>-1.30%</b>
MCX Copper	740.6	<b>-0.32%</b>
LME Copper \$	9946	<b>-0.12%</b>
MCX Lead	170.7	<b>0.50%</b>
LME Lead \$	2161	<b>1.17%</b>
MCX Nickel	1308.7	<b>-0.39%</b>
LME Nickel \$	17947	<b>-0.27%</b>
MCX Zinc	237	<b>0.27%</b>
LME Zinc \$	3019	<b>0.43%</b>

**ENERGY MARKET WATCH**

Energy Market	Close	% Chng
MCX Crude	5048	<b>-0.45%</b>
NYMEX Crude \$	69.11	<b>-0.73%</b>
MCX Natural Gas	222.6	<b>-1.77%</b>
NYMEX Natural Gas	3.111	<b>0.45%</b>

**FOREX & WORLD MARKET WATCH**

Forex & World	Close	% Chng
Nifty	15751.65	<b>0.52%</b>
USDINR	72.8	<b>-0.26%</b>
EURUSD	1.2182	<b>0.16%</b>
GBPUSD	1.4164	<b>0.18%</b>
Dollar Index	90.041	<b>-0.16%</b>
Dow Jones	34630.24	<b>-0.36%</b>

**INVENTORY WATCH**

Base metals	Previous	Daily Change	Total
Aluminium	2,48,856	<b>-9,725</b>	2,39,131
Copper	1,69,656	<b>25</b>	1,69,681
Lead	1,56,562	<b>-2,350</b>	1,54,212
Nickel	1,50,786	<b>-564</b>	1,50,222
Zinc	1,58,420	<b>0</b>	1,58,420

- Gold gains as dollar dips; focus on U.S. inflation data, Fed
- Oil falls again amid concerns over demand rebound
- China's unwrought copper imports fall m/m in May on record-high prices

**Precious metals**

Gold held on to gains as the dollar slid on Monday, with investors awaiting U.S. inflation data later this week for clarity on when the Federal Reserve might start tapering economic support measures. Spot gold rose 0.3% to \$1,895.77 per ounce by 01:42 p.m. EDT (1742 GMT). U.S. gold futures settled up 0.4% at \$1,898.80. Gold rose over 1% on Friday after a weaker-than-expected U.S. monthly jobs report calmed fears about the Fed reining in monetary stimulus in the near future.

**NYMEX Oil**

Oil prices lost more ground on Tuesday as concerns about the fragile state of the global recovery in demand for crude and fuels were heightened by data showing China's oil imports fell in May. Brent crude was down 11 cents, or 0.2%, at \$71.38 a barrel by 0151 GMT, after declining 0.6% overnight. U.S. oil was off by 13 cents, or 0.2%, at \$69.10 a barrel, having dropped by 0.6% in the previous session.

**Base Metals**

China's copper imports fell 8% in May from the previous month, customs data showed on Monday, as record-high prices further eroded buying interest in the world's top consumer of the metal. Imports of unwrought copper and copper products were 445,725 tonnes in May, the General Administration of Customs said. That was down from 484,890 tonnes in April for a second straight month-on-month drop but up from 436,030 tonnes in May 2020..

Source: Reuters, Bloomberg, Financial Express

**World Key Data**

Date	Time	Country	Data	Forecast	Previous	-
08-Jun-21	18.00.00	USD	Trade Balance	-68.5B	-74.4B	LOW
08-Jun-21	19.30.00	USD	JOLTS Job Openings	8.18M	8.12M	LOW

**Top Gainer / Loser**
**MCX**

Commodity	Expiry Date	LTP	% Change	Commodity	Expiry Date	LTP	% Change
COTTON	30-Jun-21	24390	1.92	NATURALGAS	25-Jun-21	222.7	-1.72
CPO	30-Jun-21	1153.5	1.63	ALUMINIUM	30-Jun-21	190.05	-1.45
LEAD	30-Jun-21	170.8	0.56	MENTHAOIL	30-Jun-21	917	-0.50
SILVERM	30-Jun-21	71850	0.37	CRUDEOIL	21-Jun-21	5046	-0.49
SILVER	05-Jul-21	71807	0.37	NICKEL	30-Jun-21	1308.6	-0.40

**Action from Open Interest**
**Long Buildup**

Commodity	Close	% Chng in Price	% Chng in OI
ZINC	237.3	0.27%	3.28%
SILVER	71817	0.39%	0.83%

**Long Unwinding**

Commodity	Close	% Chng in Price	% Chng in OI
NATURALGAS	222.6	-1.77%	-11.34%
CRUDEOIL	5048	-0.45%	-13.00%

**Short Buildup**

Commodity	Close	% Chng in Price	% Chng in OI
MENTHAOIL 1911	918.7	-0.31%	10.00%
NICKEL	1308.7	-0.39%	5.45%

**Short Covering**

Commodity	Close	% Chng in Price	% Chng in OI
RMSEED 1ST	7143	1.87%	-20.03%
COTTON	24380	1.88%	-20.92%

\*Data can be used for intraday only.

Long Buildup / Short Covering = Buy

Short Buildup / Long unwinding = Short Sell

**Chart of the day**



**Daily Support/ Resistance**

Exchange	Commodity	Expiry	Close	S2	S1	Pivot	R1	R2
<b>MCX</b>	GOLD	5-Aug-21	49143.0	48640.3	48891.7	49033.3	49284.7	49426.3
<b>MCX</b>	SILVER	5-Jul-21	71817.0	70477.7	71147.3	71505.7	72175.3	72533.7
<b>MCX</b>	CRUDEOIL	21-Jun-21	5048.0	4981.3	5014.7	5049.3	5082.7	5117.3
<b>MCX</b>	NATURALGAS	25-Jun-21	222.6	217.9	220.3	223.4	225.8	228.9
<b>MCX</b>	COPPER	30-Jun-21	740.6	729.2	734.9	739.0	744.7	748.8
<b>MCX</b>	NICKEL	30-Jun-21	1308.7	1276.5	1292.6	1303.3	1319.4	1330.1
<b>MCX</b>	LEAD	30-Jun-21	170.7	167.5	169.1	170.1	171.7	172.7
<b>MCX</b>	ZINC	30-Jun-21	237.3	231.7	234.5	236.2	239.0	240.6
<b>MCX</b>	ALUMINIUM	30-Jun-21	190.1	187.1	188.6	191.0	192.4	194.8
<b>MCX</b>	MENTHAOIL	30-Jun-21	918.7	910.5	914.6	919.3	923.4	928.1
<b>MCX</b>	CPO-MCX	30-Jun-21	1151.4	1127.3	1139.3	1151.1	1163.1	1174.9
<b>MCX</b>	COTTON	30-Jun-21	24380.0	23840.0	24110.0	24300.0	24570.0	24760.0
<b>NCDEX</b>	CHANA BIKANER	18-Jun-21	5225.0	5142.3	5183.7	5222.3	5263.7	5302.3
<b>NCDEX</b>	COTTON SEED OIL	18-Jun-21	2910.0	2764.0	2837.0	2891.0	2964.0	3018.0
<b>NCDEX</b>	CORIANDER	18-Jun-21	6842.0	6803.3	6822.7	6851.3	6870.7	6899.3
<b>NCDEX</b>	CASTOR SEED	18-Jun-21	5106.0	5003.3	5054.7	5095.3	5146.7	5187.3
<b>NCDEX</b>	GUAR GUM5MT	18-Jun-21	6442.0	6374.7	6408.3	6433.7	6467.3	6492.7
<b>NCDEX</b>	GUAR SEED	18-Jun-21	4144.0	4119.3	4131.7	4150.3	4162.7	4181.3
<b>NCDEX</b>	JEERA UNJHA	18-Jun-21	13810.0	13603.3	13706.7	13808.3	13911.7	14013.3
<b>NCDEX</b>	RMSEED	18-Jun-21	7143.0	7032.3	7087.7	7127.3	7182.7	7222.3
<b>NCDEX</b>	REF SOYAOIL	18-Jun-21	1423.0	1401.3	1412.2	1420.0	1430.9	1438.7
<b>NCDEX</b>	SOY BEAN INDORE	18-Jun-21	7244.0	7009.3	7126.7	7197.3	7314.7	7385.3

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